

NON-PUBLIC

13FCON P 11/16/04

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: JD Capital Management LLC
Address: Two Greenwich Plaza
Greenwich, CT 06830

Form 13F File Number: 28-10408

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Donald McCarthy
Title: Chief Financial Officer
Phone: 203-485-8820

Signature, Place, and Date of Signing:

[Signature]

Greenwich, CT
[City, State]

8/13/04
[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

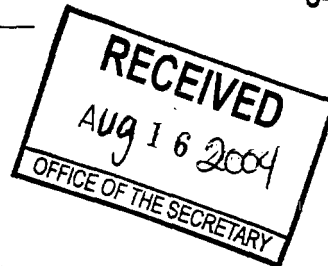
List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-_____	Not applicable
[Repeat as necessary.]	

CONFIDENTIAL TREATMENT DENIED



04053294



PROCESSED

FEB 04 2005

THOMSON
FINANCIAL

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 6

Form 13F Information Table Value Total: 52,778,128
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
28-		

[Repeat as necessary.]

Name of Issuer	Class	Cusip	Value (x\$1000)	Shrs/Pnn Amount	Shr/Pnn	Put/Call	Investment Discretion	Other Managers	SOLE	SHARED	NONE
Celgene Corporation	Convertible	151020AC8	49,414	36,500,000	Pnn	-	Sole	-	36,500,000		-
E*Trade Financial Corp	Convertible	269246AB0	7,878	7,500,000	Pnn	-	Sole	-	7,500,000		-
E*Trade Financial Corp	Convertible	269246AD6	5,290	5,000,000	Pnn	-	Sole	-	5,000,000		-
AT&T Wireless Services	Stock	00209A106	20,311	1,418,400	Shr	-	Sole	-	1,418,400		-
TLC Vision Corporation	Stock	872549100	8,849	760,228	Shr	-	Sole	-	760,228		-
AT&T Wireless Services	Stock	00209A106	22,905	1,599,500	Shr	-	Shared	-		1,599,500	-